

THE RECEIVERSHIPS ACT 1993

**POLICY FACTORING LIMITED
(IN RECEIVERSHIP)**

NOTICE IS HEREBY GIVEN THAT pursuant to Section 8(1)(b) of the Receiverships Act 1993 on 2 November 2007, Gareth Russel Hoole and Kevin David Pitfield were appointed joint and several receivers and managers over all the assets and undertakings of Policy Factoring Limited (in Receivership), such assets and undertaking comprising a receivables ledger.

Dated this 16th day of November 2007.

Gareth Russel Hoole
RECEIVER

Kevin David Pitfield
RECEIVER

Address and telephone number to which inquiries may be directed by creditors or members during business hours:

Staples Rodway Limited
Chartered Accountants
PO Box 3899
Auckland

(09) 309 0463