

2 July 2009

**SECOND REPORT OF THE LIQUIDATORS
TO CREDITORS AND MEMBERS OF
CRA INTERNATIONAL LIMITED (In Liquidation)**

1. INTRODUCTION

CRA International Limited (In Liquidation) ("the company") was placed into liquidation on 26 November 2008 by a special resolution of shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act"). Gareth Russel Hoole and Kevin David Pitfield were appointed joint and several liquidators of the company at that time.

2. RESTRICTIONS

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose without the liquidators' written permission in each specific instance. The liquidators, Staples Rodway Limited, its employees and agents do not assume any responsibility or liability for any losses occasioned to any party for any reason including as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

The liquidators reserve the right (but will be under no obligation) to review this report and, if considered necessary, to revise the report in light of any information existing at the date of this report which becomes known to us after that date.

3. PROGRESS OF LIQUIDATION

This report should be read in conjunction with the first liquidators' report dated 25 February 2009.

The liquidators have filed a 2009 tax return and are currently waiting for a refund from the Inland Revenue Department ("IRD") before they will be in a position to finalise the liquidation.

The liquidators estimate the liquidation to be completed within the next three months once the IRD refund is received at which time a final report to the members and creditors will be prepared.

Should you have any questions regarding the liquidation of the company, please do not hesitate to contact the liquidators.



G R HOOLE
LIQUIDATOR

Staples Rodway Limited, PO Box 3899, Auckland